

Name of Applicant/Entity:

Address:

Tel. No.: _____ Fax No. _____ TIN: _____

DEED OF UNDERTAKING

I, _____ (name and designation), of legal age, and under oath, hereby abide to comply with the following requirements:

1. That I have been duly authorized by____(name of institution/business) and its Board of Directors/Partners/Owners to bind_____(name of Designated Non- Financial Business or Profession [DNFBP]) to strictly comply with all the requirements, rules and regulations of the Anti-Money Laundering Council (AMLC) regarding the registration and operations of Designated Non-Financial Businesses and Professions (DNFBPs), and those issued by the appropriate regulatory, supervisory or professional authority over_____(name of institution/proprietor).
2. That I certify that _____ (name of institution/business) undertakes to strictly comply with all the requirements, rules and regulations of the AMLC including those on registration, customer due diligence, record keeping and reporting of covered and suspicious transactions;
3. I/We shall notify the AMLC of the following events:
 - (a) commencement of operations;
 - (b) change of ownership; partners; officers and directors, and ownership of at least twenty percent (20%) of the outstanding capital stock;
 - (c) transfer of location;
 - (d) closure of office; and
 - (e) closure of business;
4. I/we shall maintain an internal control system commensurate to the nature, size and complexity of the business and shall adhere to the guidelines prescribed by the AMLC.

(Signature over printed name)

(Designation)

SUBSCRIBED AND SWORN TO before me this _____ day of _____
20____affiant exhibiting to me his/her _____ issued at
_____ on _____.

(NOTARY PUBLIC)

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